

**Minutes of the AGM of the Lychgate Youth Trust Company,
held at Church of St Peter & St Paul, Albury, Tuesday 15th September 2015 at 7.30pm**

Present: Nick Whitehead (Chair), Helen Murray, Chris Bice, Tim Foulsham, Diann Arnfield, Helen Ross, Howard Potter, Judy Potter, Clive Stevens, Cathy Mead, Chris Lewis, Tina Playford (12 persons)

Apologies: Andrew Pearson, Sheena Pearson, Cathy Browning, Elsbeth Moran

1) Minutes of last Annual General Meeting, 23rd June 2014

The minutes of the last AGM were accepted, and signed by NW.

2) Report of Trustees & Statement of Accounts for 2014

Helen Ross, Treasurer, presented the accounts for 2014:

- o Income from donations £4,176 (vs £5k in 2014).
- o Investment income was £1,052 (£1.2k). There is still a net gain position from COIF, it is a low-risk investment and is being monitored closely.
- o Expenses included liability insurance, a donor filing system, and independent examination of the accounts.
- o Grants awarded this year amounted to £5k (£4k).
 - o Shere & Peaslake Scout Group £1,000
 - o Chilworth Urban Saints £1,000
 - o Guildford Playrangers £1,000
 - o United Benefice Holiday Club: £1,000
 - o Albury PCC £1,000
- o Assets amounted to £39,506 (£39,582). Fluctuations are not recorded, just the nominal value.
- o £3,000 is still being held for outstanding (tax) liabilities on behalf of Shere Fun; still not yet resolved from HMRC.
- o There currently 16 regular donors, as last year, and therefore a similar income is anticipated for 2015.

Nick Whitehead noted that there had been no appeal to increase donations at this stage. The Trustees were proposing that if a larger project ran successfully for a couple of years, then further funding be sought at that stage.

It was noted that Jonathon Cross has examined the Accounts without comment. Proposed by Diann Arnfield, seconded by Chris Bice, the meeting unanimously accepted the Accounts, and Helen Ross was thanked for preparing the accounts and her neat presentation. NW signed the Accounts.

3) Appointment of independent examiner:

Jonathon Cross was reappointed to examine the accounts next year.

4) Election of trustees:

(Please note: All members of the three (Albury, Shere, Peaslake & Gomshall and Chilworth) PCCs in the United Benefice can become Members of the LYT. Each of the three PCC's offers two trustees for LYT. The chair of the trustees is the incumbent, also a Trustee. The trustees each retire in rotation.)

- Tim Foulsham has stood down as Trustee. He was thanked by NW on behalf of LYT for all his work as a Trustee. TF was invited to speak about his experience: TF said that as a new Trustee he did not have much to say; he enjoyed meeting Bruce Paterson and seeing him work with young people and enthusing them. Latterly TF was involved with Urban Saints.
- Cathy Browning was retired by rotation, and re-elected as Trustee unanimously.
- Andrew Pearson was elected as Trustee.
- It was noted that Diann Arnfield, although a Trustee nominated by Albury, lives in Gomshall.

The Trustees, chaired by Nick Whitehead, are now as follows:

<i>Albury</i>	<i>Chilworth</i>	<i>Shere & Peaslake</i>
Diann Arnfield (2014) Chris Bice (2013) Andrew Pearson (2015)	Cathy Browning (2015)	Vacancy

(Year in brackets indicates date last elected as trustee.)

NW proposed that the number of Trustees remained at 4 (plus himself as Chair), for the time-being.

The meeting was closed.

Helen Murray